

Phone No:
Sold To/Issued To:
PB Siddhartha College
For Whom It Is Issued:
Self

भारत INDIA
INDIA NON JUDICIAL
M.V.V. Ganeshwara Rao
Flat No. 402, Ramasai Apartments
Near Urdu School, Sainath Nagar
ANDHRA PRADESH
ఆంధ్ర ప్రదేశ్
सत्यमेव जयते
भारतीय गैर न्यायिक

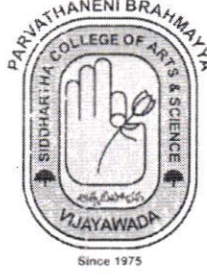


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Agreement
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MEMORANDUM OF UNDERSTANDING (MoU)



BETWEEN

**Parvathaneni Brahmayya
Siddhartha College of Arts & Science**

An autonomous college under the jurisdiction of Krishna University,
MTM., Siddhartha Nagar, Moghalrajapuram,
Vijayawada -520010, Andhra Pradesh, INDIA

AND



Vision Computers

D.No: 40-9/1-31, First Floor, Swetcha Plaza

Opp Trendset Mall, Benz Circle, Vijayawada-520010

**(Recognized by Krishna University, Machilipatnam and Listed in AICTE
Portal)**

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereafter called as the 'MOU') is entered into on this the 01st June - Two Thousand Twenty Four (2024).

BETWEEN


P.B. SIDDHARTHA COLLEGE OF ARTS & SCIENCE, SIDDHARTHA NAGAR, VIJAYAWADA, INDIA - 520010 the first party represented herein by its Dr.K.Udaya Sri, Head, Department of Data Science and Artificial Intelligence (hereinafter referred as "**First Party**"), the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

VISION COMPUTERS, D.NO: 40-9/1-31, FIRST FLOOR, SWETCHA PLAZA, OPP TRENDSET MALL, BENZ CIRCLE, VIJAYAWADA-520010 (hereinafter referred to as "**Second Party**"), company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

WHEREAS:

- A) First party is a higher Educational Institution named P.B. Siddhartha College of Arts & Science, Siddhartha Nagar, Vijayawada
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of *Skill Based Training, Education and Research*.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.
- E) Vision Computers, Vijayawada, the Second Party is engaged in *Business, Software Consultancy, Skill Development, Education and R&D Services*.



NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISE SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS.

CLAUSE 1: CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable *Teaching / Training Systems*, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the parties on the subject matter hereof.

CLAUSE 2: SCOPE OF THE MOU

- 2.1 The budding graduates from the institutions could play a key role in technological up-graduation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in *Teaching / Training Methodology* and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the *Latest Developments / Requirements* of the industries, the Second Party to permit the *Faculty* and *Students* of the First Party to visit its group



companies and also involve in *Industrial Training Programs* for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence to working career. The Second Party will provide its *Laboratories / Workshops / Industrial Sites* for the *Hands-on Training* of the learners enrolled with the First Party.

- 2.4 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the *Internship* and *Placement* of students of the First Party into *Internships / Jobs*, as per AICTE Internship Policy Portal for disseminating the *Internship Opportunities* available with them.
- 2.5 **Research and Development:** Both Parties have agreed to carry out the *Joint Research Activities*.
- 2.6 **Skill Development Programs:** Second Party to train the students of First Party on the *Emerging Technologies* in order to bridge the skill gap and make them industry ready.
- 2.7 **Guest Lectures:** Second Party to extend necessary support to deliver *Guest Lectures* to the students of the First Party on the technology trends and in house requirements.
- 2.8 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting *Industrial Exposure / Training* as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.9 Both Parties to obtain all *Internal Approvals, Consents, Permissions* and *Licences* of whatsoever nature required for offering the programs on the terms specified herein.
- 2.10 To take up any program mentioned in the MOU, the financial part will be dealt separately and will be discussed from time to time. P.B.SIDDHARTHA COLLEGE OF ARTS & SCIENCE, Siddhartha Nagar, Vijayawada.

CLAUSE 3: INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by *Express Grant, Implantation, Estoppel* or otherwise, create in their Party any *Right, Title, Interest* or *Licence* in or to the



Intellectual Property (including but not limited to know how, inventions, patents, copy rights and designs) of the other party.

CLAUSE 4: VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period P.B.SIDDHARTHA COLLEGE OF ARTS & SCIENCE, Siddhartha Nagar, Vijayawada, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of TRAINING PARTNER or VISION COMPUTERS, VIJAYAWADA, the Second Party after termination of this Agreement by way of *Communication, Correspondence* etc., shall not be constructed as an extension of this MOU.
- 4.2 Both parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that First party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorised to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

My divergence or difference derived from the interpretation or application of the MOU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First party. This undertaking is to be construed in accordance with Indian law with exclusive jurisdiction in the Courts of **Vijayawada**.

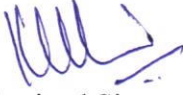
Jurisdiction:

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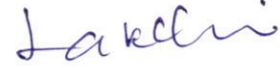


AGREED:

For P.B. SIDDHARTHA
COLLEGE OF ARTS & SCIENCE



Authorized Signatory



Authorized Signatory

P.B. SIDDHARTHA COLLEGE OF ARTS & SCIENCE	VISION COMPUTERS, VIJAYAWADA
Siddhartha Nagar, Vijayawada, Krishna District, Andhra Pradesh-520010.	Vision Computers D.No: 40-9/1-31, First Floor, Swetcha Plaza Opp Trendset Mall, Benz Circle Vijayawada-520010.
Dr.K.Udaya Sri, HOD, Department of Data Science and Artificial Intelligence	Dr.P.Lakshmi Founder & CEO, Vision Computers Vijayawada
Mobile: 9490965267 Email: kudayasri@pbsiddhartha.ac.in	Mobile: 8008169169 Email: laxmi8866@gmail.com
http://www.pbsiddhartha.ac.in	https://www.visioncomputers.in
GST Number: 37AABTS1271J3ZB	GST Number: 37AHZPP4401A1ZB

Dr T.S. RAVI KIRAN
Witness1: HOD, Dept of
computers science
01/06/2024

A.Prem
Witness1: 01/06/2024

Witness2: 
1/6/24

M. J. Balanich
Witness2: 01/06/2024

